

Please see commentary below on the Foreign Exchange (FX) market with data for the week-ended October 2, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended September 25 and October 2, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended October 2, 2026, was \$1,696.97 million, representing a decrease of 35.41% (\$930.18 million) from the \$2,627.15 million reported for the week-ended September 25, 2026. The week-on-week (WoW) decrease in total turnover was solely driven by the 36.93% (\$955.70 million) decrease in FX Spot transactions, despite the 65.09% (25.52 million) increase in FX Derivatives transactions (comprising FX Forward) for the week-ended October 2, 2026. [\(See Table 1\)](#)

**Table 1: Weekly FX Turnover Analysis**

|                 | Week-ended October 2, 2026 |                  |         | Week-ended September 25, 2026 |                  |         | WoW<br>%<br>Change | WoW<br>Change<br>(\$'mm) |
|-----------------|----------------------------|------------------|---------|-------------------------------|------------------|---------|--------------------|--------------------------|
|                 | Weekly                     | Daily<br>Average | % Share | Weekly                        | Daily<br>Average | % Share |                    |                          |
|                 | (\$'million)               |                  |         | (\$'million)                  |                  |         |                    |                          |
| FX Spot         | 1,632.24                   | 408.06           | 96.19   | 2,587.94                      | 517.59           | 98.51   | (36.93)            | (955.70)                 |
| FX Derivatives* | 64.73                      | 16.18            | 3.81    | 39.21                         | 7.84             | 1.49    | 65.09              | 25.52                    |
| Total           | 1,696.97                   | 424.24           | 100.00  | 2,627.15                      | 525.43           | 100.00  | (35.41)            | (930.18)                 |

\*Data represents FX Forwards turnover