Please see commentary below on the Foreign Exchange (FX) market with data for the week-ended September 11, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended September 4 and 11, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended September 11, 2026, was $3,391.64 million, representing an increase of 40.45% ($976.79 million) from the $2,414.85 million reported for the week-ended September 4, 2026. The week-on-week (WoW) increase in total turnover was jointly driven by the 26.42% ($619.45 million) increase in FX Spot transactions, which recorded a total value of $2,963.65 million compared to $2,344.20 million in the week-ended September 4, 2026, and the 505.79% ($357.34 million) increase in FX Derivatives transactions (comprising FX Forward) for the week-ended September 11, 2026. *(See Table 1)*

Table 1: Weekly FX Turnover Analysis

	Week-ended September 11, 2026			Week-ended September 4, 2026			WoW % Change	WoW Change ($'mm)
	Weekly ($'million)	Daily Average ($'million)	% Share	Weekly ($'million)	Daily Average ($'million)	% Share		
FX Spot	**2,963.65**	**592.73**	**87.38**	**2,344.20**	**468.84**	**97.07**	**26.42**	**619.45**
FX Derivatives*	**427.99**	**85.60**	**12.62**	**70.65**	**14.13**	**2.93**	**505.79**	**357.34**
Total	**3,391.64**	**678.33**	**100.00**	**2,414.85**	**482.97**	**100.00**	**40.45**	**976.79**

*Data represents FX Forwards turnover