Kindly see commentary below on the Foreign Exchange (FX) market with data for the week-ended August 28, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended August 21 and 28, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended August 28, 2026, was $3,071.52 million, representing a decrease of 39.27% ($1,986.00 million) from the $5,057.89 million reported for the week-ended August 21, 2026. The week-on-week (WoW) decrease in total turnover was driven by the 41.09% ($1,740.44 million) decrease in FX Spot transactions, despite the 146.86% ($71.96 million) increase in FX Derivatives transactions for the week-ended August 14, 2026. *(See Table 1)*

- The WoW increase in FX Derivatives turnover was driven by the 146.86% ($71.96 million) increase in FX Forwards turnover

Table 1: Weekly FX Turnover Analysis

	Week-ended August 28, 2026			Week-ended August 21, 2026			WoW % Change	WoW Change ($'mm)
	Weekly ($'million)	Daily Average ($'million)	% Share	Weekly ($'million)	Daily Average ($'million)	% Share		
FX Spot	**2,950.56**	**737.64**	**96.06**	**5,008.52**	**1,001.70**	**99.03**	**(41.09)**	**(2,057.96)**
FX Forwards	120.96	30.24	3.94	49.00	9.80	0.97	146.86	71.96
FX Derivatives	**120.96**	**30.24**	**3.94**	**49.00**	**9.80**	**0.97**	**146.86**	**71.96**
Total	**3,071.52**	**767.88**	**100.00**	**5,057.52**	**1,011.50**	**100.00**	**(39.27)**	**(1,986.00)**