Kindly see commentary below on the Foreign Exchange (FX) market with data for the week-ended August 7, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended July 31 and August 7, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended August 7, 2026, was $3,729.44 million, representing an increase of 116.98% ($2,010.67 million) from the $1,718.77 million reported for the week-ended July 31, 2026. The week-on-week (WoW) increase in total turnover was jointly driven by the 117.32% ($1,999.84 million) increase in FX Spot transactions, which recorded a total value of $3,704.44 million compared to $1,704.60 million in the week-ended July 31, 2026, and the 76.43% ($10.83 million) increase in FX Derivatives transactions for the week-ended August 7, 2026 *(See Table 1)*

- The WoW increase in FX Derivatives turnover was driven by the $76.43 ($10.83 million) increase in FX Forwards turnover

Table 1: Weekly FX Turnover Analysis

	Week-ended August 7, 2026			Week-ended July 31, 2026			WoW % Change	WoW Change ($'mm)
	Weekly ($'million)	Daily Average ($'million)	% Share	Weekly ($'million)	Daily Average ($'million)	% Share		
FX Spot	**3,704.44**	**740.89**	**99.33**	**1,704.60**	**340.92**	**99.18**	**117.32**	**1,999.84**
FX Forwards	25.00	5.00	0.67	14.17	2.83	0.82	76.43	10.83
FX Derivatives	**25.00**	**5.00**	**0.67**	**14.17**	**2.83**	**0.82**	**76.43**	**10.83**
Total	**3,729.44**	**745.89**	**100.00**	**1,718.77**	**343.75**	**100.00**	**116.98**	**2,010.67**