Kindly see commentary below on the Foreign Exchange (FX) market with data for the week-ended August 14, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended August 7 and 14, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended August 14, 2026, was $2,054.89 million, representing a decrease of 44.90% ($1,674.55 million) from the $3,729.44 million reported for the week-ended August 7, 2026. The week-on-week (WoW) decrease in total turnover was driven by the 46.98% ($1,740.44 million) decrease in FX Spot transactions, despite the 263.56% ($65.89 million) increase in FX Derivatives transactions for the week-ended August 14, 2026 *(See Table 1)*

- The WoW increase in FX Derivatives turnover was driven by the 263.56% ($65.89 million) increase in FX Forwards turnover

Table 1: Weekly FX Turnover Analysis

	Week-ended August 14, 2026			Week-ended August 7, 2026			WoW % Change	WoW Change ($'mm)
	Weekly ($'million)	Daily Average ($'million)	% Share	Weekly ($'million)	Daily Average ($'million)	% Share		
FX Spot	**1,964.00**	**443.22**	**95.58**	**3,704.44**	**740.89**	**99.33**	**(46.98)**	**(1,740.44)**
FX Forwards	90.89	18.18	4.42	25.00	5.00	0.67	263.56	65.89
FX Derivatives	**90.89**	**18.18**	**4.42**	**25.00**	**5.00**	**0.67**	**263.56**	**65.89**
Total	**2,054.89**	**461.40**	**100.00**	**3,729.44**	**745.89**	**100.00**	**(44.90)**	**(1,674.55)**