Kindly see commentary below on the Foreign Exchange (FX) market with data for the week-ended April 17, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended April 10 and 17, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended April 17, 2026, was $2,164.30 million, representing an increase of 15.42% ($286.76 million) from the $1,859.54 million reported for the week-ended April 10, 2026. The week-on-week (WoW) increase in total turnover was solely driven by the 19.50% ($348.79 million) increase in FX Spot transactions, which recorded a total value of $2,137.15 million compared to $1,788.36 million in the week-ended April 10, 2026, offsetting the 87.15% ($62.03 million) decrease in FX Derivatives transactions. *(See Table 1)*

- The WoW decrease in FX Derivatives turnover was solely driven by the 87.15% ($62.03) million decrease in FX Forwards turnover

Table 1: Weekly FX Turnover Analysis

	Week-ended April 17, 2026			Week-ended April 10, 2026			WoW % Change	WoW Change ($'mm)
	Weekly ($'million)	Daily Average ($'million)	% Share	Weekly ($'million)	Daily Average ($'million)	% Share		
FX Spot	**2,137.15**	**427.43**	**99.57**	**1,788.36**	**447.09**	**96.17**	**19.50**	**348.79**
FX Forwards	9.15	1.83	0.43	71.18	17.80	3.83	(87.15)	(62.03)
Exchange-Traded FX Futures	0.00	0.00	0.00	0.00	0.00	0.00	N/A	N/A
FX Derivatives	**9.15**	**1.83**	**0.43**	**71.18**	**17.80**	**3.83**	**(87.15)**	**(62.03)**
Total	**2,146.30**	**429.26**	**100.00**	**1,859.54**	**464.89**	**100.00**	**15.42**	**286.76**