Kindly see commentary below on the Foreign Exchange (FX) market with data for the week-ended April 24, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended April 17 & 24, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended April 24, 2026, was $1,433.82 million, representing a decrease of 33.20% ($712.48 million) from the $2,146.30 million reported for the week-ended April 17, 2026. The week-on-week (WoW) decrease in total turnover was jointly driven by the 33.00% ($705.33 million) decrease in FX Spot transactions, which recorded a total value of $1,431.82 million compared to $2,137.15 million in the week-ended April 17, 2026, as well as the 78.14% ($7.15 million) decrease in FX Derivatives transactions for the week-ended April 24, 2026. *(See Table 1)*

- The WoW decrease in FX Derivatives turnover was driven by the 78.14% ($7.15 million) decrease in FX Forwards turnover

Table 1: Weekly FX Turnover Analysis

	Week-ended April 24, 2026			Week-ended April 17, 2026			WoW % Change	WoW Change ($'mm)
	Weekly ($'million)	Daily Average ($'million)	% Share	Weekly ($'million)	Daily Average ($'million)	% Share		
FX Spot	**1,431.82**	**286.36**	**99.86**	**2,137.15**	**427.43**	**99.57**	**(33.00)**	**(705.33)**
FX Forwards	2.00	0.40	0.14	9.15	1.83	0.43	(78.14)	(7.15)
Exchange-Traded FX Futures	0.00	0.00	0.00	0.00	0.00	0.00	N/A	N/A
FX Derivatives	**2.00**	**0.40**	**0.14**	**9.15**	**1.83**	**0.43**	**(78.14)**	**(7.15)**
Total	**1,433.82**	**286.76**	**100.00**	**2,146.30**	**429.26**	**100.00**	**(33.20)**	**(712.48)**