Kindly see commentary below on the Foreign Exchange (FX) market with data for the week-ended February 6, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended January 30 & February 6, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended February 6, 2026, was $2,883.82 million, representing a decrease of 56.77% ($3,786.68 million) from the $6,670.50 million reported for the week-ended January 30, 2026. The week-on-week (WoW) decrease in total turnover was driven by the 56.84% ($3,790.18 million) decrease in FX Spot transactions, despite the 140.00% ($3.50 million) increase in FX Derivatives transactions for the week-ended January 30, 2026. *(See Table 1)*

- The WoW increase in FX Derivatives turnover was solely driven by the 140.00% ($3.50 million) increase in FX Forwards turnover

Table 1: Weekly FX Turnover Analysis

	Week-ended February 6, 2026			Week-ended January 30, 2026			WoW % Change	WoW Change ($'mm)
	Weekly ($'million)	Daily Average ($'million)	% Share	Weekly ($'million)	Daily Average ($'million)	% Share		
FX Spot	**2,877.82**	**575.56**	**99.79**	**6,668.00**	**1,333.60**	**99.96**	**(56.84)**	**(3,790.18)**
FX Forwards	6.00	1.20	0.21	2.50	0.50	0.04	140.00	3.50
Exchange-Traded FX Futures	0.00	0.00	0.00	0.00	0.00	0.00	N/A	N/A
FX Derivatives	**6.00**	**1.20**	**0.21**	**2.50**	**0.50**	**0.04**	**140.00**	**3.50**
Total	**2,883.82**	**576.76**	**100.00**	**6,670.50**	**1,334.10**	**100.00**	**(56.77)**	**(3,786.68)**