



Corporate Profile

February 2022



At FMDQ, governments, corporate institutions and individuals are provided with an efficient and reliable platform for capital access, investment opportunities, value transfer and risk management.

▪ **Execute** ▪ **Clear** ▪ **Settle**

Find out how we fit into your business
-www.fmdqgroup.com



Most Innovative in Financial Markets
-BusinessDay Awards (2017)

Special Recognition of FMDQ's Contribution towards the Development of the Nigerian Debt Capital Markets
-CAMCAN Performance Awards (2018 & 2019)

Best Integrated Financial Market Infrastructure Provider of the Year
-BusinessDay BAFI Awards (2019 & 2020)

Best Liquidity Solutions Provider/Multilateral Trading Facility of the Year
-BusinessDay BAFI Awards (2020)



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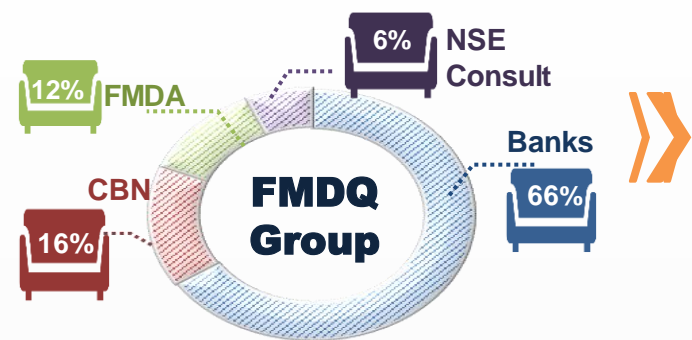
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Corporate Overview



FMDQ Group PLC (“FMDQ Group”) is Africa’s first vertically integrated financial market infrastructure (FMI) group, strategically positioned to provide seamless execution, clearing and settlement of financial market transactions, as well as data and information services, across the debt capital, foreign exchange, derivatives and equity markets, through its wholly owned subsidiaries.

As a sustainability-focused FMI group, FMDQ Group, through FMDQ Securities Exchange Limited, operates Africa’s premier Green Exchange – FMDQ Green Exchange – positioned to lead the transition towards a sustainable future.

FMDQ Exchange, registered by SEC as an OTC Market (2012) and subsequently as a Securities Exchange (2019), is focused on organising the markets within its purview and creating an efficient platform for the registration, listing, quotation, trading and reporting of securities and financial products.

FMDQ Clear is Nigeria’s premier Central Counterparty (CCP). Registered by the SEC. FMDQ Clear provides post-trade services to enhance the integrity of and eliminate the inherent counterparty risks in financial market transactions, whilst facilitating settlement finality.

FMDQ Depository, registered by the SEC in May 2019, is positioned to provide a safe depository for financial markets assets, as well as facilitate settlement of capital market transactions, thereby reducing operational risk and improving efficiency.

FMDQ Private Markets, incorporated in February 2020, is an organised hub where private companies, including large corporates and small- and medium-sized enterprises, can raise debt and equity capital in the Nigerian capital markets.

iQx Consult, incorporated in August 2017, is a business and corporate solutions vehicle, with a focus on technology innovations enabling FMDQ’s markets and businesses thrive.

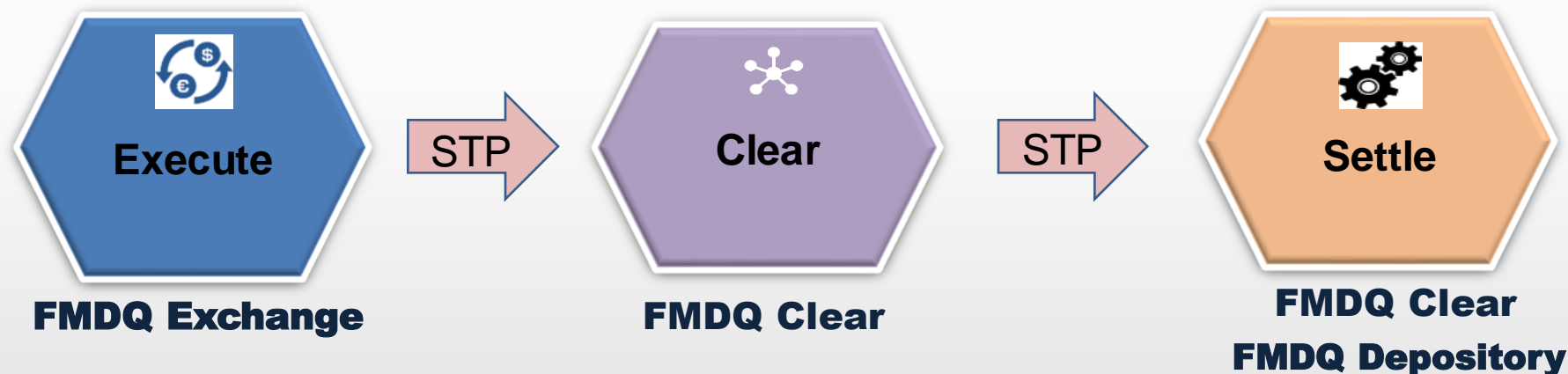


Franchise Objectives

Efficient platform for the **registration, listing, quotation, noting*, trading and reporting of securities** across all product lines – fixed income, foreign exchange, derivatives, funds, equities, Islamic finance, etc.

World-class Central Counterparty, with **robust risk waterfall supported by settlement guarantee fund**, and strong **governance & risk frameworks** to clear products in the cash, repos and derivatives markets.

Financial market infrastructures with settlement systems that ensure **finality, certainty and irrevocability** of settlement across all products traded and cleared on FMDQ Group's platform, as well as depository services for **mitigation against operational risks** associated with maintaining financial instruments.



As a vertically integrated FMI Group, FMDQ Group operates the largest Exchange in Nigeria focused on fixed income, currencies and derivatives with an average annual market turnover of over \$554 billion over the last eight (8) years, as well as Nigeria's premier Central Counterparty, and one of the Depositories in the country.

*Via FMDQ Private Markets Limited

STP – Straight-through-Processing

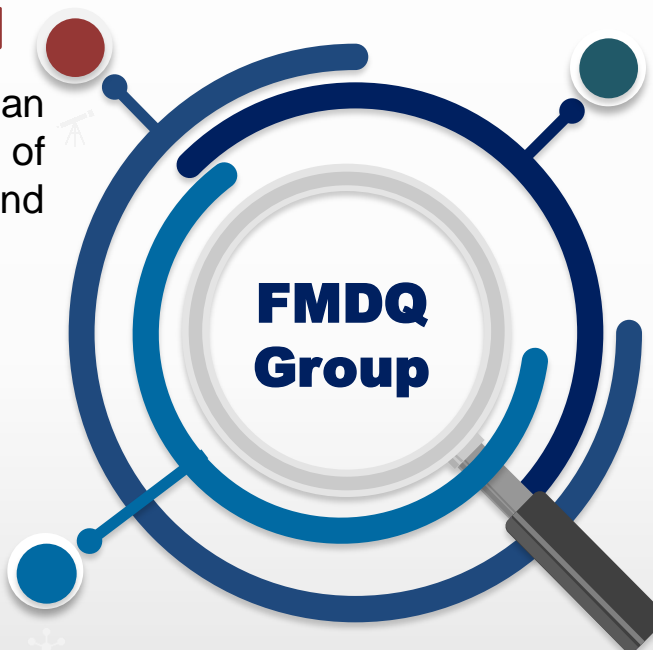
FMDQ Group was established on the foundations of strong governance and principled values that are evident in a culture of excellence, integrity and a strong collaborative disposition.

Our VISION

To be the leading African builder of ecosystems of financial infrastructure and services for markets.

Our MISSION

We collaborate to empower markets for economic progress towards delivering prosperity.



Our CORE VALUES



FMDQ Group's business models are product innovation and operational excellence driven by its “GOLD**” Agenda**

**Global
Competitiveness**

**Operational
Excellence**

Liquidity

Diversity

FMDQ Group's Strategic Role in the Ecosystem



Market Organiser

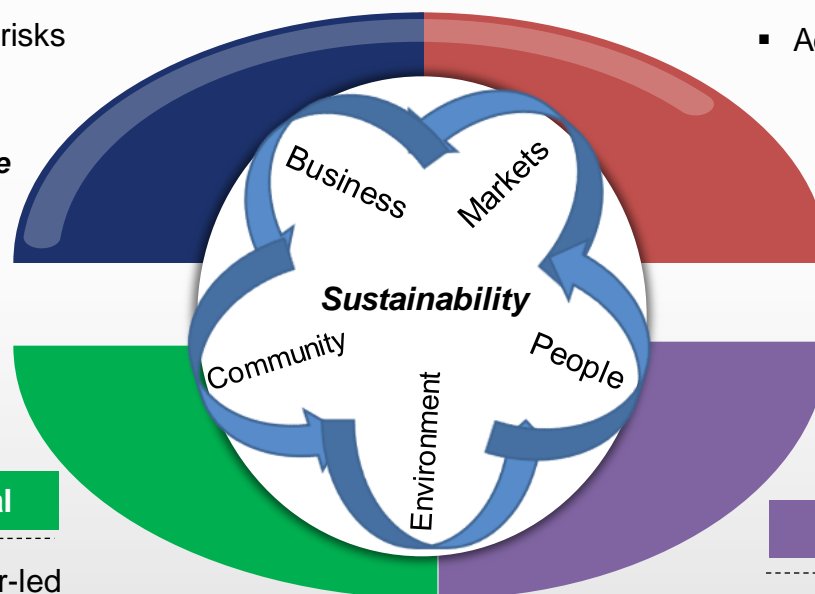
- Integrating issuers, sell-side, buy-side, retail investors and all end-users
- Promoting transparency, liquidity, market efficiency and market conduct
- Minimising credit and operational risks
- Facilitating market education



Organised Markets



Post-trade Services



Adviser to Government & Regulators

- Championing innovative measures and frameworks to enhance government revenue, access to capital and financial markets
- Advocating global best practices



Advocacy



Advisory

Catalyst for Infrastructure Capital

- Promoting innovative private sector-led solutions to the nation's housing challenge
- Projecting the debt capital market as the key source of finance for infrastructure development



Housing and Infrastructure Capital



Sustainable Finance

Financial Markets Diplomat

- Promoting Nigeria as the investment destination in Africa
- Disseminating unbiased financial markets information

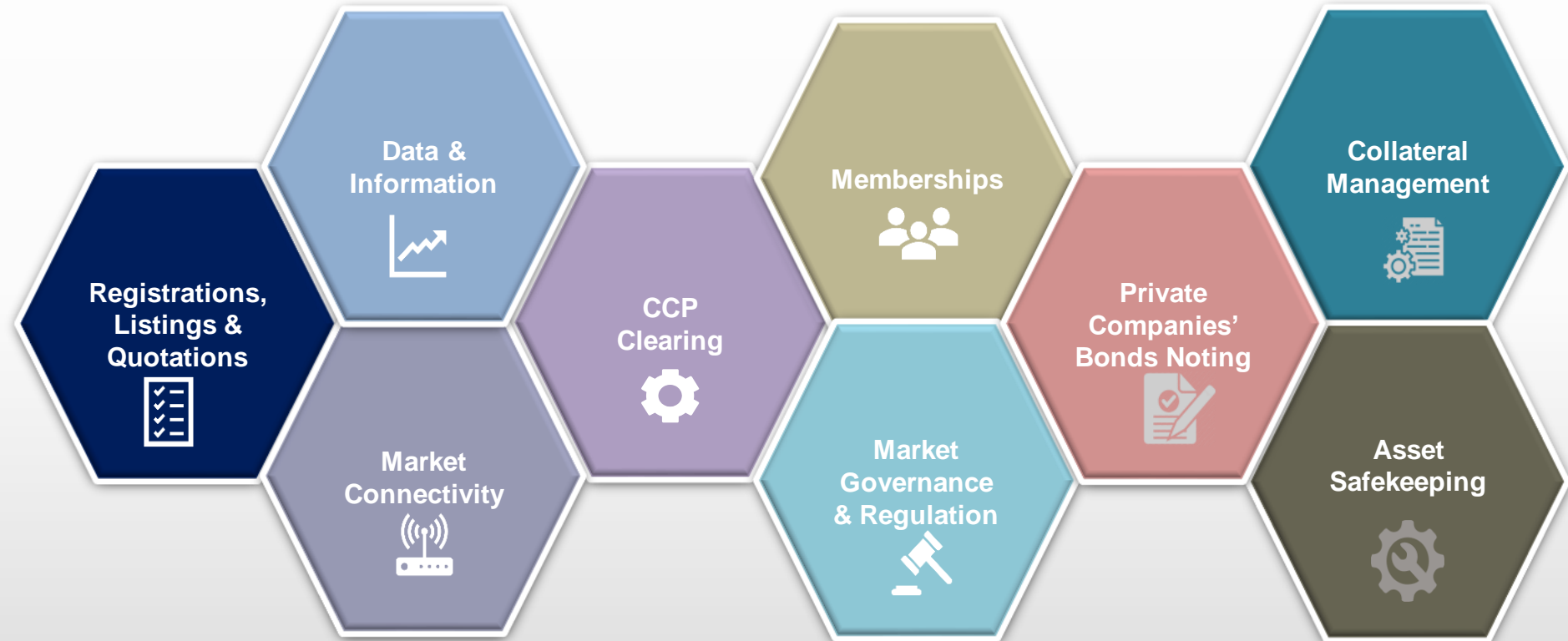


Integration With External Markets



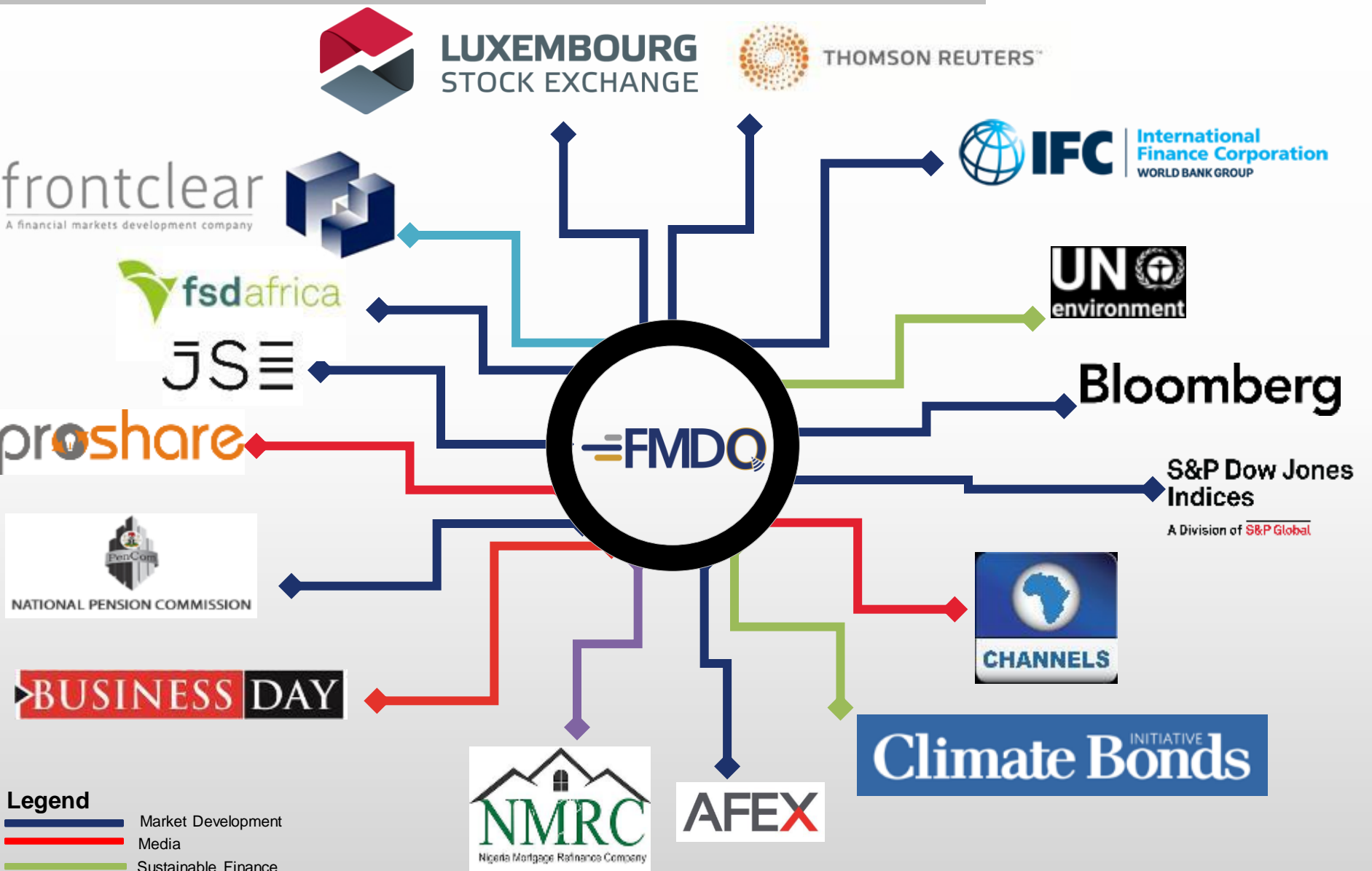
Foreign Capital

FMDQ Group provides a range of business services in fulfilment of its market development, organiser and governance mandates, whilst addressing the needs and adding value to its diverse stakeholder groups.

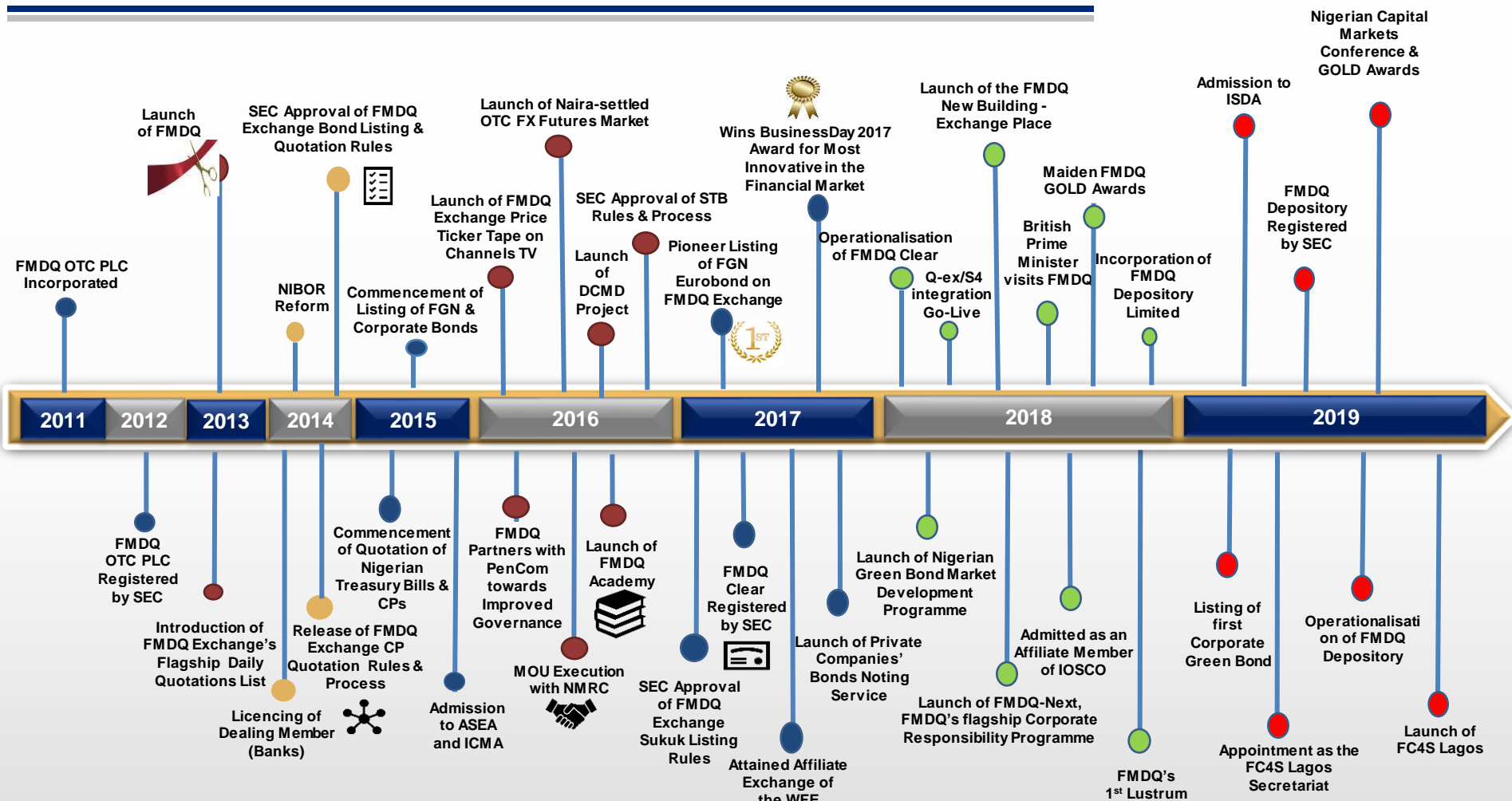


With a strategic mandate to transform the Nigerian financial markets, FMDQ Group has championed the introduction of several innovative market development initiatives to the Nigerian financial markets.

Collaborative Relationships...

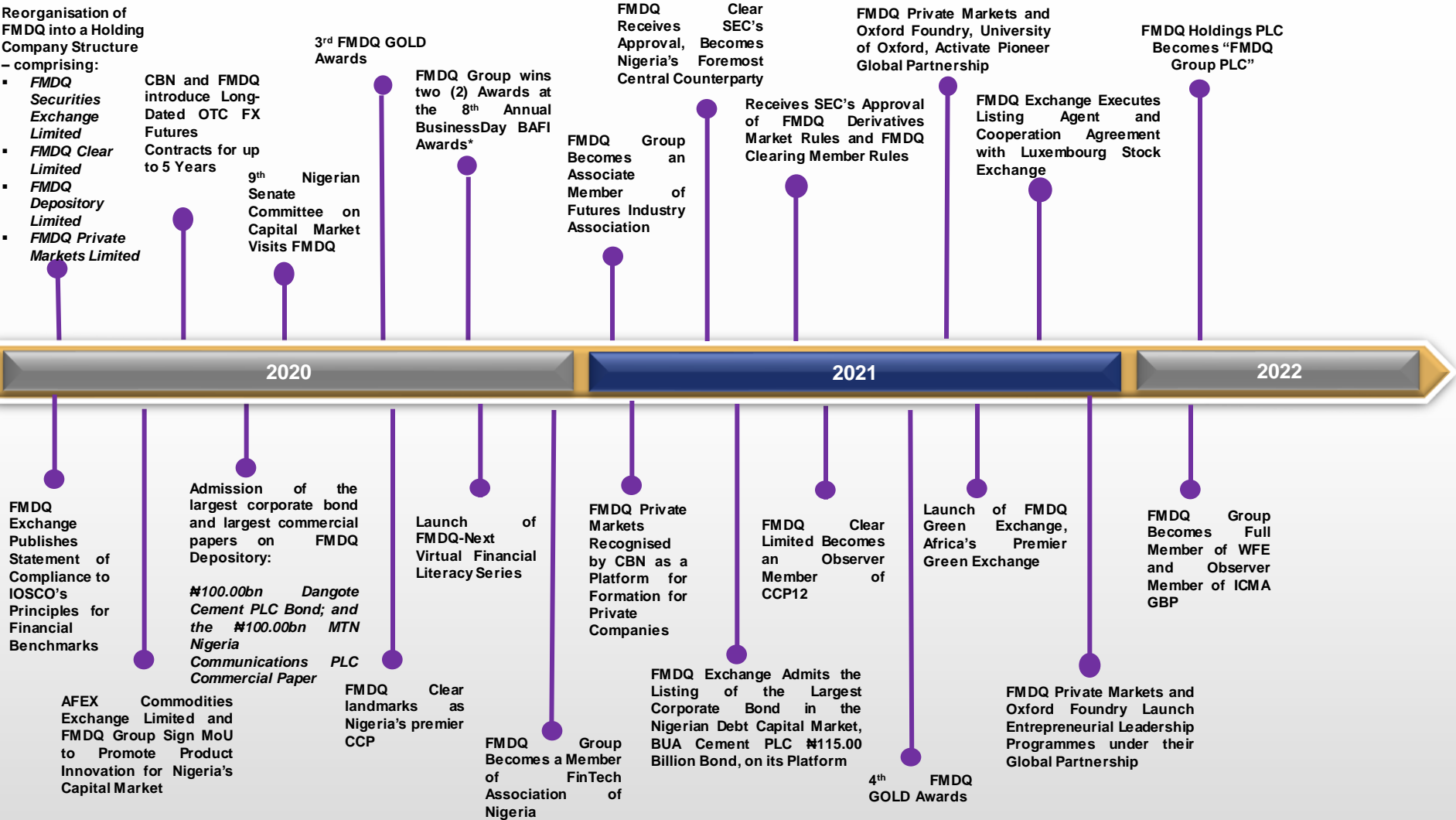


FMDQ's Milestones



SEC – Securities and Exchange Commission; WFE – World Federation of Exchanges; ASEA: African Securities Exchanges Association; ICMA: International Capital Markets Association; FGN – Federal Government of Nigeria; MOU – Memorandum of Understanding; NIBOR – Nigerian Inter-bank Offered Rate; DCMD –Debt Capital Markets Development; CP – Commercial Papers; STB – Short Term Bonds; S4 – Scripless Securities Settlement System; PenCom – National Pension Commission; NMRC – Nigeria Mortgage Refinance Company; OTC – Over-the-Counter; FX – Foreign Exchange; IOSCO – International Organisation of Securities Commissions; ISDA – International Swaps and Derivatives Association; FC4S – Financial Centre for Sustainability

FMDQ's Milestones.../2



IOSCO – International Organisation of Securities Commissions ; CBN – Central Bank of Nigeria
MoU – Memorandum of Understanding; BAFI – Banks and Other Financial Institutions
FMDQ-Next –FMDQ Next Generation Financial Markets Empowerment Programme; CCP – Central Counterparty
SEC – Securities and Exchange Commission; CCP12 – The Global Association of Central Counterparties
WFE – World Federation of Exchanges; ICMA – International Capital Markets Association
GBP – Green Bond Principles

*BAFI Awards

- Best Integrated Financial Market Infrastructure Provider of the Year
- Best Liquidity Solutions Provider/Multilateral Trading Facility of the Year

₦165.78 trillion
(\$554.44 billion)

average annual market turnover



217 Members

across the Nigerian financial markets

85 Bonds (excl. Eurobonds)
valued at over

₦1.91 trillion
(\$4.50 billion)



**60 Registered Commercial
Paper Programmes,**
valued at over
₦3.71 trillion
(\$8.90 billion)

328 Quoted Commercial Papers
valued at

₦2.63 trillion
(\$6.30 billion)

Over **474** Listed/Quoted Federal Government
of Nigeria Debt Securities valued at about

₦91.38 trillion
(\$305.29 billion)

3 Global Standards
Benchmarks:

- Nigerian Autonomous Foreign Exchange Fixing (**NAFEX**)
- Nigerian Inter-Bank Offered Rate (**NIBOR**)
- Nigerian Inter-Bank Treasury Bills' True Yields Fixing (**NITTY**)

Over

\$59 billion

OTC FX Futures Traded
(circa **\$55 billion** settled)

- African Securities Exchanges Association (Full Member)
- World Federation of Exchanges (Full Member)
- International Organisation of Securities Commissions (Affiliate Member)
- International Capital Markets Association (Member)
- International Swaps and Derivatives Association (Associate Member)
- Futures Industry Association (Associate Member)
- The Global Association of Central Counterparties (Observer Member)

Sustainability Pillars

As a responsible citizen, with a global outlook that imbibes best practices, a healthy work culture and an ethical value system, FMDQ Group is committed to the triple bottom line of Economic, Social and Environmental Management, guided by our five (5) main Sustainability Pillars.

Our Business



- Sustainable economic growth and job creation
- Ethics & Governance
- Stakeholder Engagement

Our Markets



- Environmental, Social, and Governance (ESG) Disclosure & Reporting
- Sustainable financial products & services
- Sustainability Partnerships

Our People



- Employee Engagement
- Diversity & Inclusion
- Health & Safety
- Learning & Development
- FMDQ Club

Our Community



- Financial market education and empowerment for our next generation
- Corporate Philanthropy
- Employee Volunteering

Our Environment



- Carbon Footprint Reduction
- Waste Management/ Recycling
- Renewable Energy

Corporate Responsibility and Diversity & Inclusiveness

As a responsible corporate entity, FMDQ Group prides itself as an organisation that cares about the most vulnerable in society and one that continues to promote diversity and inclusiveness in the work place.

FMDQ Staff CSR

The FMDQ Staff CSR Initiative focuses on the following four (4) categories

01

02

Orphanages

Special Needs Centres

Homes for the Elderly

Youth Rehabilitation Centres

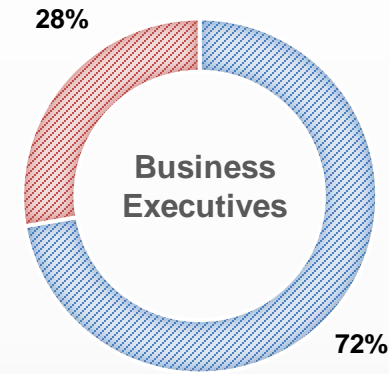
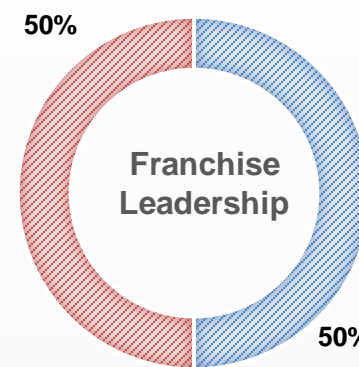
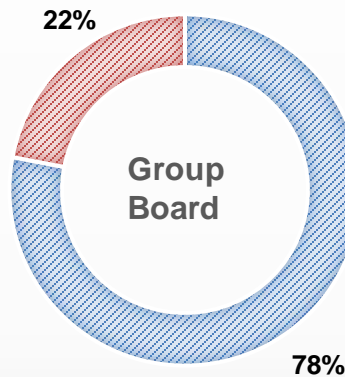
03

04

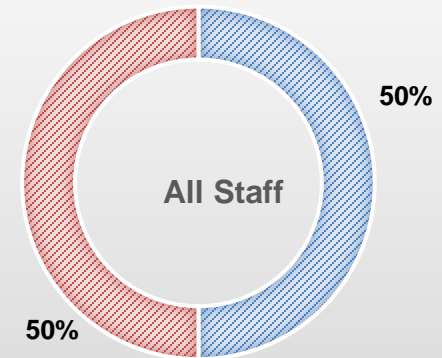
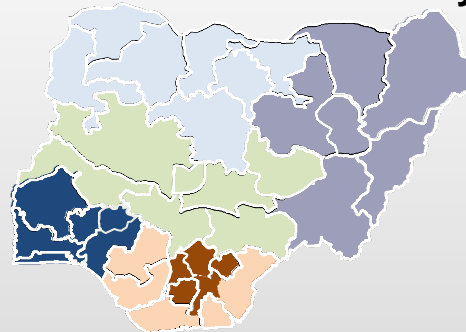
Funds are raised via:

- Auctions organised on all gifts received by employees
- Receipt of honorariums from FMDQ Management for participation in external engagements/support

Gender Diversity



Staff Ethnic Diversity



North East - 0%

North West - 0%

North Central - 5%

South West - 55%

South South - 17%

South East - 23%

Men Women

Staff Strength – 86

FMDQ's Flagship Corporate Responsibility Programme



FMDQ Next Generation Financial Markets Empowerment Programme (FMDQ-Next) is a learning and development initiative aimed at providing financial markets education and promoting financial literacy among the youth in Nigeria, thereby empowering the next generation of Nigerians to be financially astute, ultimately adding value to the society.

Programme Overview

Target Audience

Primary
Secondary
University
Fresh Graduates

Students



Initiatives



Teach-a-Class

Financial markets education sessions, trading simulation & apps



Adopt-a-School

Conducive learning environment for financial markets education



Excursion & Tours

Local and international visits to financial markets institutions



Finance Clubs

Interactive games, quizzes and competitions

Key Programme Benefits



An understanding of the value of money, personal finance and strategies to create and manage wealth



Extensive exposure to the workings of the financial markets and global market trends



Ability to trade different instruments/securities in the financial markets



Opportunities to learn directly and interact with financial markets participants

FMDQ Group, led by a strong Management team, and supported by dedicated employees with a wide array of talents, experiences and expertise, is positioned to becoming a High Performance Organisation (HPO).

Executive Committee



Bola Onadele. Koko
Chief Executive Officer
FMDQ Group



Kaodi Ugoji
Group Chief Operating Officer
FMDQ Group



Tumi Sekoni
Managing Director
FMDQ Exchange



Ayodele Onawunmi
Managing Director
FMDQ Clear

Business Executives



Funlola Akintonde
Head, Human Resources
FMDQ Group



Vincent Nwani
Head, Research
FMDQ Group



Jumoke Olaniyan
Head, Business Development
FMDQ Exchange



Dipo Omotoso
Head, Information Services
FMDQ Exchange



Ebenezer Nwoji
Head, Market Oversight
FMDQ Exchange



Oluwaseun Afolabi
Head, Market Architecture
FMDQ Exchange



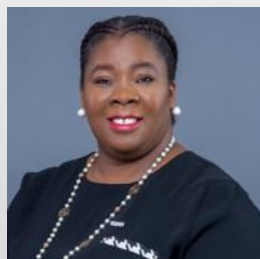
Segun Akintoye
Head, Clearing Risk
Management
FMDQ Clear



Emmanuel Alao
Chief Operating Officer
FMDQ Depository



Yemi Osinubi
Head, Private Capital
FMDQ Private Markets



Shola Olufosoye
Head, IT Operations
iQx Consult



Adetokunbo Dosunmu
Head, Product Engineering
iQx Consult



FMDQ GROUP

- EXCHANGE
- CENTRAL COUNTERPARTY
- DEPOSITORY
- PRIVATE MARKETS

Thank you!



A Vertically Integrated Financial Market Infrastructure Group