



FMDQ Clear Limited Eligible Non-Cash Collateral – Q3 2026

The clearing risk activities of FMDQ Clear Limited ("FMDQ Clear" or the "Company") for cleared products require that market participants pledge eligible non-cash collateral as margin collateral with respect to their open positions and credit exposure on executed transactions.

FMDQ Clear publishes the list of eligible non-cash collateral quarterly. Please see **Appendix 1** for the list of all eligible non-cash collateral effective from July 1, 2026. Kindly note that all illiquid non-cash collateral will attract an 80% haircut of the market value of the collateral.

Appendix 1: Haircut Profile on Eligible Collateral

Collateral Type	TTM ¹ (Years)	Haircut Profile (%)
Cash ²	N/A	1.00
Non-Cash	≤ 1	4.00
	>1 – 3	5.00
	>3 – 5	6.00
	>5 – 10	9.00
	>10 – 20	10.00
	> 20 -30	11.00
	>30	13.00

¹ Term-to-Maturity

² Only applicable to eligible FCY-denominated collateral


Appendix 2: FMDQ Clear Liquid Securities (Non-Cash Eligible Collateral) as at July 1, 2026

S/N	Security Description	Coupon /Rental Rate (%)	Security Type	Maturity Date	Status as at July 1, 2026
1	All Nigerian Treasury Bills	N/A	NTB	≤ One Year	Liquid
2	All Central Bank of Nigeria Bills	N/A	CBN OMO	≤ One Year	Liquid
3	All FGN Eurobonds	N/A	Eurobond	All	Liquid
4	16.2884 17-MAR-2027	16.2884	FGN Bond	17-Mar-27	Liquid
5	19.94 20-Mar-2027	19.9400	FGN Bond	20-Mar-27	Liquid
6	11.20 16-Jun-2027	11.2000	FGN Bond	16-Jun-27	Illiquid
7	13.98 23-FEB-2028	13.9800	FGN Bond	23-Feb-28	Liquid
8	21 20-Mar-2028	21.0000	FGN Bond	20-Mar-28	Liquid
9	15.00 28-NOV-2028	15.0000	FGN Bond	28-Nov-28	illiquid
10	19.30 17-Apr-2029	19.3000	FGN Bond	17-Apr-29	Liquid
11	14.55 26-Apr-2029	14.5500	FGN Bond	26-Apr-29	Liquid
12	10.00 23-JUL-2030	10.0000	FGN Bond	23-Jul-30	Illiquid
13	18.50 21-Feb-2031	18.5000	FGN Bond	21-Feb-31	Liquid
14	13.00 29-Dec-2031	13.0000	FGN Bond	29-Dec-31	Liquid
15	12.50 27-APR-2032	12.5000	FGN Bond	27-Apr-32	Illiquid
16	15.64 02-Dec-2032	15.6400	FGN Bond	2-Dec-32	Illiquid
17	19.89 15-May-2033	19.8900	FGN Bond	15-May-33	Liquid
18	14.70 21-Jun-2033	14.7000	FGN Bond	21-Jun-33	Liquid
19	15.75 13-Oct-2033	15.7500	FGN Bond	13-Oct-33	Illiquid
20	19 21-Feb-2034	15.7500	FGN Bond	21-Feb-34	Liquid
21	12.1493 18-JUL-2034	12.1493	FGN Bond	18-Jul-34	Liquid
22	22.60 29-JAN-2035	22.6000	FGN Bond	29-Jan-35	Liquid
23	12.50 27-Mar-2035	12.5000	FGN Bond	27-Mar-35	Illiquid
24	12.40 18-MAR-2036	12.4000	FGN Bond	18-Mar-36	Liquid
25	16.2499 18-APR-2037	16.2499	FGN Bond	18-Apr-37	Liquid
26	15.45 21-Jun-2038	15.4500	FGN Bond	21-Jun-38	Liquid
27	13.00 21-JAN-2042	13.0000	FGN Bond	21-Jan-42	Illiquid
28	9.80 24-JUL-2045	9.8000	FGN Bond	24-Jul-45	Illiquid
29	14.80 26-Apr-2049	14.8000	FGN Bond	26-Apr-49	Liquid
30	12.98 27-Mar-2050	12.9800	FGN Bond	27-Mar-50	Liquid
31	15.70 21-Jun-2053	15.7000	FGN Bond	21-Jun-53	Liquid
32	17.95 25-Jun-2032	17.9500	FGN Bond	25-Jun-32	Liquid
33	17.945 27-Aug-2030	17.9450	FGN Bond	27-Aug-30	Liquid
34	19.75 23-May-2032	19.7500	FGN Bond	23-May-32	Liquid
35	8.50 20-Nov-2029	8.5000	FGN Bond	20-Nov-29	Illiquid
36	12.49 22-May-2029	12.4900	FGN Bond	22-May-29	Illiquid