



FMDQ Clear Limited Eligible Non-Cash Collateral – Q3 2025

The clearing risk activities of FMDQ Clear Limited ("FMDQ Clear" or the "Company") for cleared products require that market participants pledge eligible non-cash collateral as margin collateral with respect to their open positions and credit exposure on executed transactions.

FMDQ Clear publishes the list of eligible non-cash collateral quarterly. Please see **Appendix 1** for the list of all eligible non-cash collateral effective from July 1, 2025. Kindly note that all illiquid non-cash collateral will attract an 80% haircut of the market value of the collateral.


Appendix 1: FMDQ Clear Liquid Securities (Non-Cash Eligible Collateral) as at July 1, 2025

S/N	Security Description	Coupon /Rental Rate (%)	Security Type	Maturity Date	Status as at July 1, 2025
1	All Nigerian Treasury Bills	N/A	NTB	≤ One Year	Liquid
2	All Central Bank of Nigeria Bills	N/A	CBN OMO	≤ One Year	Liquid
3	All FGN Eurobonds	N/A	Eurobond	All	Liquid
4	15.743 28-Dec-2025	15.7430	FGN Bond	28-Dec-25	Illiquid
5	12.50 22-JAN-2026	12.50	FGN Bond	22-Jan-26	Liquid
6	21 20-Mar-2026	21.00	FGN Bond	20-Mar-26	Liquid
7	14.50 13-Jun-2026	14.50	FGN Bond	13-Jun-26	Illiquid
8	16.2884 17-MAR-2027	16.2884	FGN Bond	17-Mar-27	Liquid
9	19.94 20-Mar-2027	19.94	FGN Bond	20-Mar-27	Liquid
10	11.20 16-Jun-2027	11.20	FGN Bond	16-Jun-27	Liquid
11	13.98 23-FEB-2028	13.98	FGN Bond	23-Feb-28	Liquid
12	21 20-Mar-2028	21.00	FGN Bond	20-Mar-28	Liquid
13	19.30 17-Apr-2029	19.30	FGN Bond	17-Apr-29	Liquid
14	14.55 26-Apr-2029	14.55	FGN Bond	26-Apr-29	Liquid
15	10.00 23-JUL-2030	10.0000	FGN Bond	23-Jul-30	Illiquid
16	18.50 21-Feb-2031	18.5000	FGN Bond	21-Feb-31	Liquid
17	13.00 29-Dec-2031	13.0000	FGN Bond	29-Dec-31	Liquid
18	12.50 27-APR-2032	12.5000	FGN Bond	27-Apr-32	Liquid
19	15.64 02-Dec-2032	15.6400	FGN Bond	2-Dec-32	Illiquid
20	19.89 15-May-2033	19.8900	FGN Bond	15-May-33	Liquid
21	14.70 21-Jun-2033	14.7000	FGN Bond	21-Jun-33	Liquid
22	15.75 13-Oct-2033	15.7500	FGN Bond	13-Oct-33	Liquid
23	19 21-Feb-2034	15.75	FGN Bond	21-Feb-34	Liquid
24	12.1493 18-JUL-2034	12.1493	FGN Bond	18-Jul-34	Illiquid
25	22.60 29-JAN-2035	22.6000	FGN Bond	29-Jan-35	Liquid
26	12.50 27-Mar-2035	12.50	FGN Bond	27-Mar-35	Illiquid
27	12.40 18-MAR-2036	12.40	FGN Bond	18-Mar-36	Illiquid
28	16.2499 18-APR-2037	16.2499	FGN Bond	18-Apr-37	Liquid
29	15.45 21-Jun-2038	15.45	FGN Bond	21-Jun-38	Liquid
30	13.00 21-JAN-2042	13.0000	FGN Bond	21-Jan-42	Illiquid
31	9.80 24-JUL-2045	9.8	FGN Bond	24-Jul-45	Illiquid
32	14.80 26-Apr-2049	14.8000	FGN Bond	26-Apr-49	Illiquid
33	12.98 27-Mar-2050	12.98	FGN Bond	27-Mar-50	Illiquid
34	15.70 21-Jun-2053	15.7000	FGN Bond	21-Jun-53	Liquid
35	17.95 25-Jun-2032	17.95	FGN Bond	25-Jun-32	Illiquid