



FMDQ Clear Limited Eligible Non-Cash Collateral – Q4 2024

The clearing risk activities of FMDQ Clear Limited (“FMDQ Clear” or the “Company”) for cleared products require that market participants pledge eligible non-cash collateral as margin collateral with respect to their open positions and credit exposure on executed transactions.

FMDQ Clear publishes the list of eligible non-cash collateral quarterly. Please see **Appendix 1** for the list of all eligible non-cash collateral effective from October 1, 2024. Kindly note that all illiquid non-cash collateral will attract an 80% haircut of the market value of the collateral.


Appendix 1: FMDQ Clear Liquid Securities (Non-Cash Eligible Collateral) as at October 1, 2024

S/N	Security Description	Coupon /Rental Rate (%)	Security Type	Maturity Date	Status as at October 1, 2024
1	All Nigerian Treasury Bills	N/A	NTB	≤ One Year	Liquid
2	All Central Bank of Nigeria Bills	N/A	CBN OMO	≤ One Year	Liquid
3	All FGN ¹ Eurobonds	All	Eurobond	All	Liquid
4	13.53 23-Mar-2025	13.5300	FGN Bond	23-Mar-25	Liquid
5	15.743 28-Dec-2025	15.7400	FGN Bond	28-Dec-25	Illiquid
6	12.50 22-JAN-2026	12.5000	FGN Bond	22-Jan-26	Liquid
7	21.00 20-Mar-2026	21.0000	FGN Bond	20-Mar-26	Illiquid
8	14.50 13-Jun-2026	14.5000	FGN Bond	13-Jun-26	Illiquid
9	16.2884 17-MAR-2027	16.2884	FGN Bond	17-Mar-27	Liquid
10	19.94 20-Mar-2027	19.9400	FGN Bond	20-Mar-27	Liquid
11	11.20 16-Jun-2027	11.2000	FGN Bond	16-Jun-27	Illiquid
12	13.98 23-FEB-2028	13.9800	FGN Bond	23-Feb-28	Liquid
13	21.00 20-Mar-2028	21.0000	FGN Bond	20-Mar-28	Illiquid
14	19.30 17-Apr-2029	19.3000	FGN Bond	17-Apr-29	Liquid
15	14.55 26-Apr-2029	14.5500	FGN Bond	26-Apr-29	Liquid
16	12.49 22-MAY-2029	12.4900	FGN Bond	22-May-29	Illiquid
17	8.50 20-NOV-2029	8.5000	FGN Bond	20-Nov-29	Illiquid
18	10.00 23-JUL-2030	10.0000	FGN Bond	23-Jul-30	Illiquid
19	18.50 21-Feb-2031	18.5000	FGN Bond	21-Feb-31	Liquid
20	13.00 29-Dec-2031	13.0000	FGN Bond	29-Dec-31	Liquid
21	12.50 27-APR-2032	12.5000	FGN Bond	27-Apr-32	Liquid
22	19.89 15-May-2033	19.8900	FGN Bond	15-May-33	Liquid
23	14.70 21-Jun-2033	14.7000	FGN Bond	21-Jun-33	Liquid
24	15.75 13-Oct-2033	15.7500	FGN Bond	13-Oct-33	Liquid
25	19.00 21-Feb-2034	19.0000	FGN Bond	21-Feb-34	Liquid
26	12.1493 18-JUL-2034	12.1400	FGN Bond	18-Jul-34	Liquid
27	12.50 27-Mar-2035	12.5000	FGN Bond	27-Mar-35	Illiquid
28	12.40 18-MAR-2036	12.4000	FGN Bond	18-Mar-36	Illiquid
29	16.2499 18-APR-2037	16.2499	FGN Bond	18-Apr-37	Liquid
30	15.45 21-Jun-2038	15.4500	FGN Bond	21-Jun-38	Liquid
31	13.00 21-JAN-2042	13.0000	FGN Bond	21-Jan-42	Liquid
32	9.80 24-JUL-2045	9.8000	FGN Bond	25-Jul-45	Illiquid
33	14.80 26-Apr-2049	14.8000	FGN Bond	26-Apr-49	Liquid
34	12.98 27-Mar-2050	12.9800	FGN Bond	27-Mar-50	Liquid
35	15.70 21-Jun-2053	15.7000	FGN Bond	21-Jun-53	Liquid

¹ Federal Government of Nigeria