



FMDQ Clear Limited Eligible Non-Cash Collateral – Q2 2024

The clearing risk activities of FMDQ Clear Limited (“FMDQ Clear” or the “Company”) for cleared products requires that market participants pledge eligible non-cash collateral as margin collateral with respect to their open positions and credit exposure on executed transactions.

The list of eligible non-cash collateral is published by FMDQ Clear on a quarterly basis. Please **Appendix 1** for the list of all eligible non-cash collateral with effect from April 1, 2024. Kindly note that all illiquid non-cash collateral will attract 80% haircut of market value of collateral.


Appendix 1: FMDQ Clear Liquid Securities (Non-Cash Eligible Collateral) as at April 1, 2024

S/N	Security Description	Coupon /Rental Rate (%)	Security Type	Maturity Date	Status as at April 1, 2024
1	All Nigerian Treasury Bills	N/A	NTB	≤ One Year	Liquid
2	All Central Bank of Nigeria Bills	N/A	CBN OMO	≤ One Year	Liquid
3	All FGN ¹ Eurobonds	All	Eurobond	All	Liquid
4	16.47 26-Sep-2024	16.4700	FGN Bond	26-Sep-24	Illiquid
5	13.53 23-Mar-2025	13.5300	FGN Bond	23-Mar-25	Liquid
6	15.743 28-Dec-2025	15.7430	FGN Bond	28-Dec-25	Illiquid
7	12.50 22-JAN-2026	12.5000	FGN Bond	22-Jan-26	Liquid
8	14.50 13-Jun-2026	14.5000	FGN Bond	13-Jun-26	Illiquid
9	16.2884 17-MAR-2027	16.2884	FGN Bond	17-Mar-27	Liquid
10	19.94 20-Mar-2027	19.9400	FGN Bond	20-Mar-27	Liquid
11	11.20 16-Jun-2027	11.2000	FGN Bond	16-Jun-27	Illiquid
12	13.98 23-FEB-2028	13.9800	FGN Bond	23-Feb-28	Liquid
13	14.55 26-Apr-2029	14.5500	FGN Bond	26-Apr-29	Liquid
14	12.49 22-MAY-2029	12.4900	FGN Bond	22-May-29	Illiquid
15	8.50 20-NOV-2029	8.5000	FGN Bond	20-Nov-29	Illiquid
16	10.00 23-JUL-2030	10.0000	FGN Bond	23-Jul-30	Illiquid
17	18.50 21-Feb-2031	18.5000	FGN Bond	21-Feb-31	Liquid
18	13.00 29-Dec-2031	13.0000	FGN Bond	29-Dec-31	Liquid
19	12.50 27-APR-2032	12.5000	FGN Bond	27-Apr-32	Liquid
20	14.70 21-Jun-2033	14.7000	FGN Bond	21-Jun-33	Liquid
21	15.75 13-Oct-2033	15.7500	FGN Bond	13-Oct-33	Liquid
22	19.00 21-Feb-2034	19.0000	FGN Bond	21-Feb-34	Liquid
23	12.1493 18-JUL-2034	12.1493	FGN Bond	18-Jul-34	Liquid
24	12.50 27-Mar-2035	12.5000	FGN Bond	27-Mar-35	Liquid
25	12.40 18-MAR-2036	12.4000	FGN Bond	18-Mar-36	Liquid
26	16.2499 18-APR-2037	16.2499	FGN Bond	18-Apr-37	Liquid
27	15.45 21-Jun-2038	15.4500	FGN Bond	21-Jun-38	Liquid
28	13.00 21-JAN-2042	13.0000	FGN Bond	21-Jan-42	Liquid
29	9.80 24-JUL-2045	9.8000	FGN Bond	24-Jul-45	Illiquid

¹ Federal Government of Nigeria