



## OTC FX Futures Eligible Non-Cash Collateral – January 2023

The clearing risk activities of FMDQ Clear Limited (“FMDQ Clear” or the “Company”) for the OTC FX Futures (“OFF”) Market, in line with section 3.2 of the OFF-Market Framework, requires that Dealing Member (Banks) (“DMBs”) use eligible non-cash collateral as margin collateral with respect to OTC FX Futures contracts credit exposure for executed transactions.

The list of eligible sovereign securities for the OFF Market is published by FMDQ Clear on a quarterly basis. All liquid securities shall not be subject to a haircut whilst illiquid securities shall be subject to a haircut of 80% when pledged to FMDQ Clear as non-cash collateral for OFF transactions.

Please **Appendix 1** for the list of all eligible non-cash collateral with effect from January 1, 2023.


**Appendix 1: FMDQ Clear Classified Liquid Securities (Non-Cash Eligible Collateral) as at January 1, 2023**

S/N	Security Description	Coupon /Rental Rate (%)	Security Type	Maturity Date	Status as at January 1, 2023
1	All Nigerian Treasury Bills	N/A	NTB	≤ One Year	Liquid
2	All Central Bank of Nigeria Bills	N/A	CBN OMO	≤ One Year	Liquid
3	12.1493 18-JUL-2034	12.14930	FGN Bond	18-Jul-34	Liquid
4	12.40 18-MAR-2036	12.40000	FGN Bond	18-Mar-36	Liquid
5	12.49 22-MAY-2029	12.49000	FGN Bond	22-May-29	Liquid
6	12.50 22-JAN-2026	12.50000	FGN Bond	22-Jan-26	Liquid
7	12.50 27-APR-2032	12.50000	FGN Bond	27-Apr-32	Liquid
8	12.50 27-Mar-2035	12.50000	FGN Bond	27-Mar-35	Liquid
9	12.75 27-Apr-2023	12.75000	FGN Bond	27-Apr-23	Liquid
10	12.98 27-Mar-2050	12.98000	FGN Bond	27-Mar-50	Liquid
11	13.00 21-JAN-2042	13.00000	FGN Bond	21-Jan-42	Liquid
12	13.00 29-Dec-2031	13.00000	FGN Bond	29-Dec-31	Liquid
13	13.53 23-Mar-2025	13.53000	FGN Bond	23-Mar-25	Liquid
14	13.98 23-FEB-2028	13.98000	FGN Bond	23-Feb-28	Liquid
15	14.20 14-MAR-2024	14.20000	FGN Bond	14-Mar-24	Liquid
16	14.55 26-Apr-2029	14.55000	FGN Bond	26-Apr-29	Liquid
17	14.80 26-Apr-2049	14.80000	FGN Bond	26-Apr-49	Liquid
18	15.743 28-Dec-2025	15.74300	FGN Bond	28-Dec-25	Liquid
19	16.2499 18-APR-2037	16.24990	FGN Bond	18-Apr-37	Liquid
20	16.2884 17-MAR-2027	16.28840	FGN Bond	17-Mar-27	Liquid