**OTC FX Futures Eligible Non-Cash Collateral – October 2022**

The clearing risk activities of FMDQ Clear Limited (“FMDQ Clear” or the “Company”) for the OTC FX Futures (“OFF”) Market, in line with section 3.2 of the OFF-Market Framework, requires that Dealing Member (Banks) (“DMBs”) use eligible non-cash collateral as margin collateral with respect to OTC FX Futures contracts credit exposure for executed transactions.

The list of eligible sovereign securities for the OFF Market is published by FMDQ Clear on a quarterly basis. All liquid securities shall not be subject to a haircut whilst illiquid securities shall be subject to a haircut of 80% when pledged to FMDQ Clear as non-cash collateral for OFF transactions.

Please **Appendix 1** for the list of all eligible non-cash collateral with effect from October 1, 2022.

**Appendix 1: FMDQ Clear Classified Liquid Securities (Non-Cash Eligible Collateral) as at October 1, 2022**

| **S/N** | **Security**  **Description** | **Coupon /Rental Rate (%)** | **Security Type** | **Maturity**  **Date** | **Status as at October 1, 2022** |
| --- | --- | --- | --- | --- | --- |
| 1 | All Nigerian Treasury Bills | N/A | ≤ One Year | ≤ One Year | Liquid |
| 2 | All Central Bank of Nigeria Bills | N/A | ≤ One Year | ≤ One Year | Liquid |
| 3 | 12.1493 18-JUL-2034 | 12.1493 | 18-Jul-34 | 18-Jul-34 | Liquid |
| 4 | 12.40 18-MAR-2036 | 12.40 | 18-Mar-36 | 18-Mar-36 | Liquid |
| 5 | 12.49 22-MAY-2029 | 12.49 | 22-May-29 | 22-May-29 | Liquid |
| 6 | 12.50 22-JAN-2026 | 12.50 | 22-Jan-26 | 22-Jan-26 | Liquid |
| 7 | 12.50 27-APR-2032 | 12.50 | 27-Apr-32 | 27-Apr-32 | Liquid |
| 8 | 12.50 27-Mar-2035 | 12.50 | 27-Mar-35 | 27-Mar-35 | Liquid |
| 9 | 12.75 27-Apr-2023 | 12.75 | 27-Apr-23 | 27-Apr-23 | Liquid |
| 10 | 12.98 27-Mar-2050 | 12.98 | 27-Mar-50 | 27-Mar-50 | Liquid |
| 11 | 13.00 21-JAN-2042 | 13.00 | 21-Jan-42 | 21-Jan-42 | Liquid |
| 12 | 13.00 29-Dec-2031 | 13.00 | 29-Dec-31 | 29-Dec-31 | Liquid |
| 13 | 13.53 23-Mar-2025 | 13.53 | 23-Mar-25 | 23-Mar-25 | Liquid |
| 14 | 13.98 23-FEB-2028 | 13.98 | 23-Feb-28 | 23-Feb-28 | Liquid |
| 15 | 14.20 14-MAR-2024 | 14.20 | 14-Mar-24 | 14-Mar-24 | Liquid |
| 16 | 14.55 26-Apr-2029 | 14.55 | 26-Apr-29 | 26-Apr-29 | Liquid |
| 17 | 14.80 26-Apr-2049 | 14.80 | 26-Apr-49 | 26-Apr-49 | Liquid |
| 18 | 15.743 28-Dec-2025 | 15.743 | 28-Dec-25 | 28-Dec-25 | Liquid |
| 19 | 16.2499 18-APR-2037 | 16.2499 | 18-Apr-37 | 18-Apr-37 | Liquid |
| 20 | 16.2884 17-MAR-2027 | 16.2884 | 17-Mar-27 | 17-Mar-27 | Liquid |
| 21 | 16.47 26-Sep-2024 | 16.47 | 26-Sep-24 | 26-Sep-24 | Liquid |
| 22 | 9.80 24-JUL-2045 | 9.80 | 24-Jul-45 | 24-Jul-45 | Liquid |