



## OTC FX Futures Eligible Non-Cash Collateral – July 2022

The clearing risk activities of FMDQ Clear Limited (“FMDQ Clear” or the “Company”) for the OTC FX Futures (“OFF”) Market, in line with section 3.2 of the OFF-Market Framework, requires that Dealing Member (Banks) (“DMBs”) use eligible non-cash collateral as margin collateral with respect to OTC FX Futures contracts credit exposure for executed transactions.

The list of eligible sovereign securities for the OFF Market is published by FMDQ Clear on a quarterly basis. All liquid securities shall not be subject to a haircut whilst illiquid securities shall be subject to a haircut of 80% when pledged to FMDQ Clear as non-cash collateral for OFF transactions.

Please **Appendix 1** for the list of all eligible non-cash collateral with effect from July 1, 2022.


**Appendix 1: FMDQ Clear Classified Liquid Securities (Non-Cash Eligible Collateral) as at July 1, 2022**

S/N	Security Description	Coupon /Rental Rate (%)	Security Type	Maturity Date	Status as at July 1, 2022
1	All Nigerian Treasury Bills	N/A	NTB	≤ One Year	Liquid
2	All Central Bank of Nigeria Bills	N/A	CBN OMO	≤ One Year	Liquid
3	All FGN Eurobonds	All	Eurobonds	All	Liquid
4	12.75 27-Apr-2023	12.75	FGN Bond	27-Apr-23	Liquid
5	14.20 14-MAR-2024	14.20	FGN Bond	14-Mar-24	Liquid
6	16.47 26-Sep-2024	16.47	FGN Bond	26-Sep-24	Liquid
7	13.53 23-Mar-2025	13.53	FGN Bond	23-Mar-25	Liquid
8	15.743 28-Dec-2025	15.743	FGN Bond	28-Dec-25	Liquid
9	12.50 22-JAN-2026	12.50	FGN Bond	22-Jan-26	Liquid
10	16.2884 17-MAR-2027	16.2884	FGN Bond	17-Mar-27	Liquid
11	11.20 16-Jun-2027	11.20	FGN Bond	16-Jun-27	Illiquid
12	13.98 23-FEB-2028	13.98	FGN Bond	23-Feb-28	Liquid
13	15.00 28-NOV-2028	15.00	FGN Bond	28-Nov-28	Illiquid
14	14.55 26-Apr-2029	14.55	FGN Bond	26-Apr-29	Liquid
15	12.49 22-MAY-2029	12.49	FGN Bond	22-May-29	Liquid
16	8.50 20-NOV-2029	8.50	FGN Bond	20-Nov-29	Illiquid
17	10.00 23-JUL-2030	10.00	FGN Bond	23-Jul-30	Illiquid
18	12.50 27-APR-2032	12.50	FGN Bond	27-Apr-32	Liquid
19	12.1493 18-JUL-2034	12.1493	FGN Bond	18-Jul-34	Liquid
20	12.50 27-Mar-2035	12.50	FGN Bond	27-Mar-35	Liquid
21	12.40 18-MAR-2036	12.40	FGN Bond	18-Mar-36	Liquid
22	16.2499 18-APR-2037	16.2499	FGN Bond	18-Apr-37	Liquid
23	13.00 21-JAN-2042	13.00	FGN Bond	21-Jan-42	Liquid
24	9.80 24-JUL-2045	9.80	FGN Bond	24-Jul-45	Liquid
25	14.80 26-Apr-2049	14.80	FGN Bond	26-Apr-49	Liquid
26	12.98 27-Mar-2050	12.98	FGN Bond	27-Mar-50	Liquid